

Global Investor Programme

The Global Investor Programme (“GIP”) is administered by Contact Singapore, a division of the Singapore Economic Development Board (“EDB”) which advises entrepreneurs and business owners who are interested in relocating to and investing in Singapore.

For more information, please visit: www.edb.gov.sg/gip

DISCLAIMER

Nothing in this document shall constitute an undertaking to ensure the continued availability of the GIP (whether in its present or a modified form), the approval of any application made under the GIP, or the approval of any application for renewal of the Re-Entry Permit (REP).

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1. QUALIFYING CRITERIA FOR THE GLOBAL INVESTOR PROGRAMME (GIP)

As an investor who is interested in starting a business or investing in Singapore, you may apply for the Singapore Permanent Residence status (PR) through the Global Investor Programme (GIP). You are eligible to apply if you meet the following **qualifying criteria**:

Profile	Established Business Owners	Next Generation Business Owners	Founders of Fast Growth Companies	Family Office Principals
To qualify	<p>a) You must possess at least 3 years of entrepreneurial and business track record;</p> <p>b) You should currently be running a company¹ with an annual turnover of at least S\$200 million in the year immediately preceding your application, and at least S\$200 million per annum on average for the three years immediately preceding your application;</p> <p>c) If your company is privately-held², you should have at least 30% shareholding in the company; AND</p> <p>d) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) Your immediate family should have at least 30% shareholding or is the largest shareholder in the company you use to qualify;</p> <p>b) This company's annual turnover must be at least S\$500 million in the year immediately preceding your application, and at least S\$500 million per annum on average for the three years immediately preceding your application;</p> <p>c) You must be part of the management team of the company (e.g. C-suite / Board of Directors); AND</p> <p>d) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) You must be a founder and one of the largest individual shareholders of a company with a valuation of at least S\$500 million;</p> <p>b) Your company must be invested into by reputable Venture Capital /Private Equity firms; AND</p> <p>c) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) You must possess at least 5 years of entrepreneurial, investment or management track record; AND</p> <p>b) You must have net investible assets of at least S\$200 million.</p> <p><i>(NB: Net Investible Assets include all financial assets, such as bank deposits, capital market products, collective investment schemes, premiums paid in respect of life insurance policies and other investment products, excluding real estate.)</i></p>
#Investment Options	Option A or B or C			Option C

#Investment Options

Option A: Invest S\$2.5 million in a new business entity or in the expansion of an existing business operation.

Option B: Invest S\$2.5 million in a GIP fund³ that invests in Singapore-based companies.

Option C: Invest S\$2.5 million in a new or existing Singapore-based single family office having Assets-Under-Management (AUM*) of at least S\$200 million.

¹ You may also consolidate up to 2 of your businesses, all of which must only be engaged in one or more of the industries listed in Annex B, to meet the minimum turnover criteria

² If your company is publicly listed, you must be one of the largest individual shareholders.

³ Please download the updated list of GIP funds from EDB's website at www.edb.gov.sg/gip

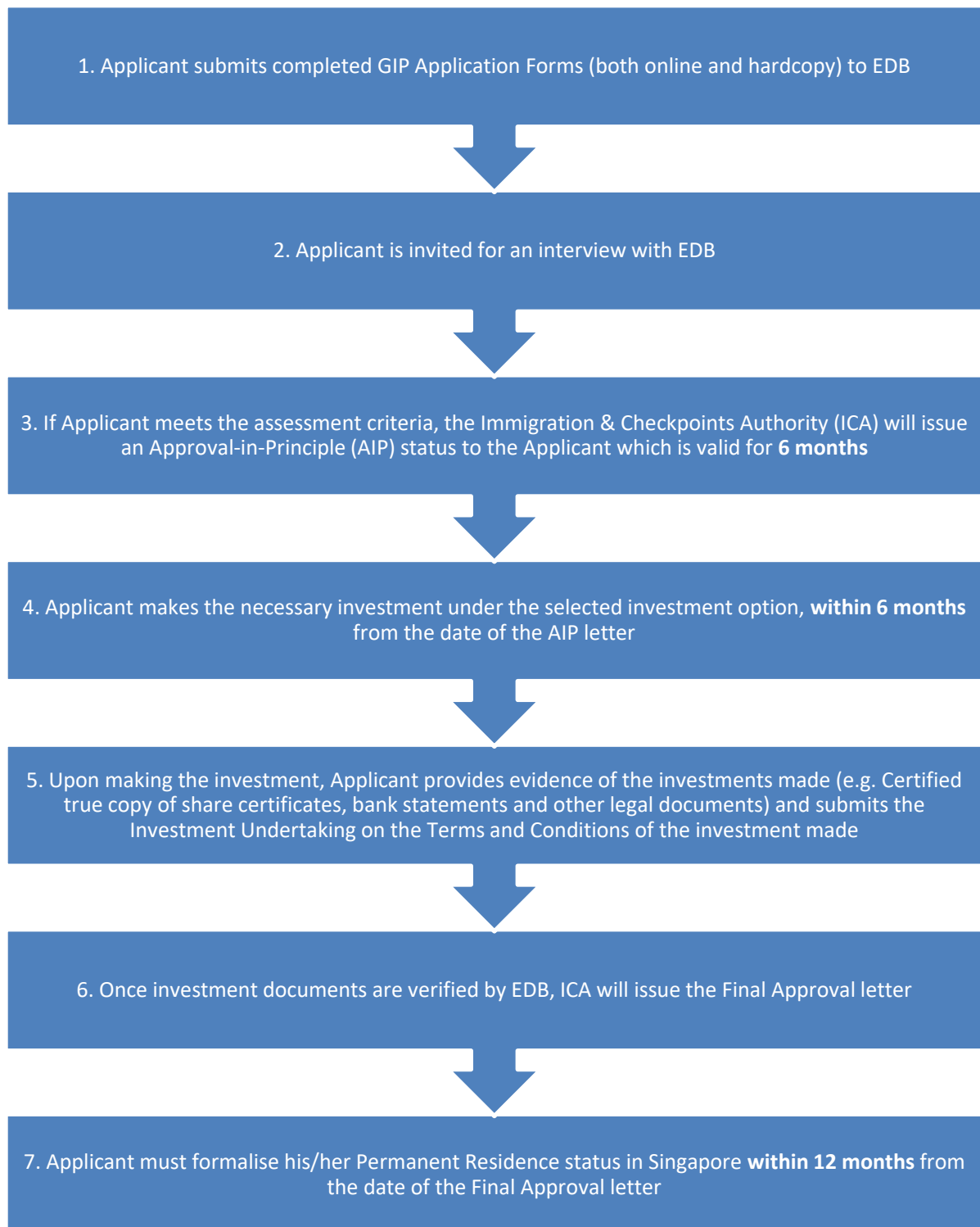
* Offshore assets can be qualified as part of the AUM requirement, provided at least S\$50 million investible AUM has been transferred into and held in Singapore

2. ASSESSMENT CRITERIA⁴ FOR INVESTMENT OPTIONS

<p>Option A</p>	<p>Invest S\$2.5 million in a new business entity or in the expansion of an existing business operation.</p>
	<ul style="list-style-type: none"> • Applicants who apply for Option A must submit a detailed 5-year business or investment plan with projected employment, expenditure and financial projections that will incur in the Option A company (as outlined in Form B of the GIP Application Form). The business plan will be assessed based on its feasibility, your role in growing the Option A company, the business activities and the creation of local jobs; and • You should have at least 30% shareholding in the Option A company and must be part of the management team of the company (e.g. C-suite / Board of Directors); and • Your Option A company must be engaged in one of the industries listed in <u>Annex B</u>.
<p>Option B</p>	<p>Invest S\$2.5 million in a GIP fund that invests in Singapore-based companies.</p>
	<ul style="list-style-type: none"> • Applicants who apply for Option B will be assessed based on their future business or investment plans in Singapore. This may include specific details on proposed business activities, amount of investment, creation of local jobs, etc.
<p>Option C</p>	<p>Invest S\$2.5 million in a new or existing Singapore-based single family office having Assets-Under-Management (AUM*) of at least S\$200 million.</p>
	<ul style="list-style-type: none"> • Applicants who apply for Option C must submit a detailed 5-year business plan with projected employment and annual financial projections (as outlined in Form B of the GIP Application Form). The business plan will be assessed based on your role in your single family office, the functions of your family office, your proposed investment sectors, asset types and geographical focus. <p><i>* Offshore assets can be qualified as part of the AUM requirement, provided at least S\$50 million investible AUM has been transferred into and held in Singapore.</i></p>

⁴ Applicants will be assessed based on information submitted in their application and shared during their GIP interview.

3. STEPS FOR PROCESSING GIP APPLICATIONS⁵⁶



⁵ *Note: It will take approximately 9-12 months for a GIP Application to be processed. This is subject to complete submission of all required supporting documents at the point of application. Your application will also be subject to due diligence checks.*

⁶ *Your spouse and unmarried children below the age of 21 as at the date of application submission are eligible to be included as dependants under your GIP application. Male children who obtain PR by virtue of being your dependant will be liable for National Service. Male dependants whose spouse is the main applicant may be liable to serve National Service. Please visit www.cmpb.gov.sg for more information on National Service in Singapore. Your parents and unmarried children above the age of 21 years as at the date of application submission are not eligible to be included as dependants under your GIP application. Instead, they can apply for a Long Term Visit Pass (LTVP), which is tied to the validity of your Re-Entry Permit (REP).*

4. POST-APPROVAL INVESTMENT REQUIREMENTS

You will be required to make your investment within the 6-month period of your AIP PR status. The investment quantum of S\$2.5 million (according to the investment option selected) must be made from **your personal bank account in your sole name opened in a Singapore-registered bank in Singapore.**

After making the required investment, you must submit the documentary evidence in hard copy of your investment to EDB. Some of the required documents⁷ include:

- i. A certified true copy⁸ of investment documents (e.g. ordinary share certificates for Option A and C investments).
- ii. Bank statements/Debit and Credit advices showing that the investment was made from your personal bank account opened in your sole name with a Singapore-registered bank in Singapore.
- iii. Original signed undertaking on the Terms and Conditions of the investment made (the "Investment Undertaking").
- iv. Bank reference letter certifying that your account with the Bank has been satisfactorily conducted. Information in the bank reference letter should include:
 - a. Name
 - b. Passport number
 - c. Account type
 - d. Account number

Please note that:

- For an Investment Undertaking made in the United Kingdom or in a Commonwealth country, it can be signed in the presence of a notary public, Justice of Peace or other person authorised under the law of that country.
 - If the applicant is in Singapore, the Investment Undertaking must be signed in the presence of an Advocate and Solicitor of the Supreme Court of Singapore or a notary public appointed pursuant to the Notaries Public Act (Cap. 208).
- For non-Commonwealth countries (e.g. China), the Investment Undertaking must be signed in the presence of an authorised Singapore embassy or consular staff in the non-Commonwealth country.

Additional documents for Option C applicants

- i. ACRA Bizfile records of your registered family office in Singapore before and after capitalisation.
- ii. Original/latest certified true copy⁸/latest notarised copy of supporting documents to demonstrate the AUM and its ownership of at least S\$200 million in your Singapore registered family office; such documents submitted to be determined by EDB in its sole discretion.

⁷ The list of required documents may be revised depending on the investment option selected. Upon receiving AIP status, applicants will receive an email from EDB to outline the full list of documents required.

⁸ Certified true copy of the required documents must be done by an accredited audit firm, or Singapore-based bank, law firm or trust company, subject to EDB's approval.

- iii. For assets parked under separate investment holding company/private trusts, a latest notarised copy of the Investment Management Agreements must be provided to demonstrate that the assets are managed by your family office in Singapore.

FORMALISATION OF SINGAPORE PERMANENT RESIDENCE STATUS

Upon receiving the documentary evidence of your investments and the signed Investment Undertaking, you will be issued a Final Approval of your PR status by the Singapore Immigration and Checkpoints Authority (ICA). You are required to formalise your PR status within 12 months from the date of Final Approval.

VALIDITY OF RE-ENTRY PERMIT

Upon the formalisation of your PR, you will be issued a Re-Entry Permit (REP) that is valid for 5 years. The REP is a permit that allows you to maintain PR status when you are out of Singapore. This REP will be renewed if you meet the Re-Entry Permit Renewal Conditions by the 5th year of your PR status.

5. RENEWAL CRITERIA FOR THE SINGAPORE PERMANENT RESIDENCE STATUS

This REP will be renewed if you meet the following conditions by the 5th year of your PR status.

For a 5-year renewal		
Option A applicants	Option B applicants	Option C applicants
i. You must have fulfilled the investment conditions under Option A of the GIP; AND	i. You must have fulfilled the investment conditions under Option B of the GIP; AND	i. You must have fulfilled the investment conditions under Option C of the GIP; AND
ii. Your Option A ⁹ company in Singapore must employ at least 10 employees with at least 5 Singapore Citizens, and incurs an annual total business expenditure of at least S\$2 million; AND	ii. You have set up a business ⁹ in Singapore which must employ at least 10 employees with at least 5 Singapore Citizens, and incurs an annual total business expenditure of at least S\$2 million; AND	ii. The Family Office ⁹¹⁰ in Singapore that you will be investing in must employ at least 10 employees with at least 5 Singapore Citizens and 3 professionals ¹¹ ; and incurs an annual total business expenditure of at least S\$2 million; AND
iii. You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.	iii. You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.	iii. You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.

For a 3-year renewal		
Option A applicants	Option B applicants	Option C applicants
i. You must have fulfilled the investment conditions under Option A of the GIP; AND	i. You must have fulfilled the investment conditions under Option B of the GIP; AND	i. You must have fulfilled the investment conditions under Option C of the GIP; AND
ii. EITHER (A) or (B) (A) Your Option A ⁹ company in Singapore must employ at least 10 employees with at least 5 Singapore Citizens, and incurs an annual total business expenditure of at least S\$2 million; OR (B) You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.	ii. EITHER (A) or (B) (A) You have set up a business ⁹ in Singapore which must employ at least 10 employees with at least 5 Singapore Citizens, and incurs an annual total business expenditure of at least S\$2 million; OR (B) You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.	ii. EITHER (A) or (B) (A) The Family Office ⁹¹⁰ in Singapore that you will be investing in must employ at least 10 employees with at least 5 Singapore Citizens and 3 professionals ¹¹ ; and incurs an annual total business expenditure of at least S\$2 million; OR (B) You or all your dependants, who obtained PR under your GIP application, must have resided in Singapore for more than half of the time.

⁹ If you have invested into a new or existing Singapore-based company/Family Office, only incremental numbers for employment and total business expenditure incurred from the date of your investment may be taken into consideration for the purpose of determining the fulfillment of the economic conditions for your REP renewal. This company must be engaged in one of the industries listed in [Annex B](#) and your shareholding in the company must be at least 30%.

¹⁰ If you have invested directly or indirectly, or through your Family Office in any new or existing companies in Singapore, incremental number of employees incurred by these companies may be taken into consideration for the purpose of determining your fulfillment of the economic conditions for your REP renewal, provided the company is engaged in one of the industries listed in Annex B and your shareholding in the company is at least 30%.

¹¹ The 3 professionals in the family office have to be non-family members, holding advisory roles or board appointments in functions related to legal, tax, or investment.

6. APPLICATION PROCESS

<p>01</p>	<p>Payment of a Non-refundable Application Fee</p>	<p>a. You are required to pay a non-refundable application fee of S\$10,000 before submitting the application forms. Any transaction fee must be borne by the applicant and you should take this into account when issuing instructions to your respective financial institutions for the making of this payment. The application submitted will not be processed if the full amount is not received. Please also note that payments in excess of S\$10,000 are not refundable. You should send the sum of S\$10,000 in a single transaction.</p> <p>b. The application fee is to be credited to the following bank account using <i>only</i> telegraphic transfers from overseas, or local interbank transfer. <u>Bank account details:</u> Receiving Account: Economic Development Board Bank Name: DEUTSCHE BANK AG Bank Address: 1 Raffles Quay #15-00 South Tower Singapore 048583 Bank Account: 2547701000 Bank Code: 7463001 Swift Code: DEUTSGSGXXX (Note: All intermediary bank charges should be borne by the sender and should not be deducted from the sum of S\$10,000.) Please include the following information in your transfer: <i>'Application Fee for <Applicant's Name; Date of Birth>, Contact SG'</i></p> <p>c. The application fee is to be credited to the following bank account using <i>only</i> telegraphic transfers from overseas, or local interbank transfer. After making the payment, please ensure that you obtain a hard copy of your payment transaction slip for submission with other documents highlighted in "List of Supporting Documents for GIP Application" uploaded on EDB website - www.edb.gov.sg/gip.</p>
<p>02</p>	<p>Download the Application Forms</p>	<p>Please download Application Forms - Form A (Personal Profile), Form B (Proposed Investment Plan) and Form C (Payment Details) from www.edb.gov.sg/gip to complete offline.</p>
<p>03</p>	<p>Upload the Completed Application Forms</p>	<p>After completing the Application Forms (Form A, Form B and Form C), please upload the forms to https://application.sgip.gov.sg/public.</p>
<p>04</p>	<p>Submit the following supporting documents in hard copy to EDB</p>	<p>Please refer to Annex A "List of Supporting Documents for GIP Application" for details on the required documents.</p>

Important Note:

In order to process the GIP application, all the above required supporting documents must be submitted to EDB **within 1 month** from the date of remittance of the application fee. Please mail the documents to:

Singapore Economic Development Board
 Contact Singapore
 250 North Bridge Road
 #28-00, Raffles City Tower
 Singapore 179101

ANNEX A : LIST OF SUPPORTING DOCUMENTS FOR GIP APPLICATION

Official English translations for documents in foreign language must be provided and notarised by a notary public in Singapore (www.conp.sg/co-np/directory-listing) or the country that issued the document. **Incomplete and insufficient information/documents may result in non-acceptance of the application.**

1. These declaration documents are to be printed from the E-application form. The original declaration documents must be signed by the applicant.

- a. Undertaking* on the Terms and Conditions of the Global Investor Programme;
- b. Declaration form for Application of Global Investor Programme in Form A;
- c. Declaration form for Proposed Investment Plan in Form B;
- d. Payment details of Application fee in Form C (with hard copy of payment transaction slip attached);
- e. Statutory Declaration Form*;

* Please note that:

- For Statutory Declaration and Undertaking made in the United Kingdom or in a Commonwealth country, it can be signed before a notary public, Justice of Peace or other person authorised under the law of that country to take/receive Statutory Declarations.
 - If the applicant is in Singapore, the Undertaking must be signed in the presence of an Advocate and Solicitor of the Supreme Court of Singapore or a notary public appointed pursuant to the Notaries Public Act (Cap. 208). The Statutory Declaration would need to be signed before a Commissioner of Oaths, Justice of Peace or Judge in Singapore.
- For non-Commonwealth countries (e.g. China), the Statutory Declaration and Undertaking must be signed in the presence of an authorised Singapore embassy or consular staff in the non-Commonwealth country.

2. A print-out copy of the GIP E-application form submitted online;

3. Application for an Entry Permit to Enter Singapore – Form 4 [1 original and 1 photocopy required for each applicant included in the application for Permanent Residence. Unmarried children (below 21 years old) can be included in the main applicant’s Form 4]. Please download Form 4 from www.edb.gov.sg/gip;

4. Supporting documents for Section I - items 1-10 (where applicable);

1 original and 1 photocopy are required for each applicant included for Permanent Residence.

5. Supporting documents for Section II;

Please refer to the table below for the required supporting documents for your business profile and business plans: -

Profile	Supporting documents
Established Business Owners	Items A1-9 (where applicable)
Next Generation Business Owners	Items B1-9 (where applicable)
Founders of Fast Growth Companies	Items C1-8 (where applicable)
Family Office Principals	Items D1-8 (where applicable)

SECTION I

Supporting Documents for each applicant applying for Permanent Residence. These documents are required by the Singapore Immigration & Checkpoints Authority (ICA).

1.	Notarised copy of the travel documents or passports pages showing personal particulars and official descriptions (if the applicant has more than one passport, please include them);
2.	Notarised copy of birth certificate showing the names of both parents;
3.	Notarised copy of official household census list or family registry;
4.	Detailed write-up of immediate family members' backgrounds (i.e. their name, age and employment);
5.	Notarised copy of custody papers or adoption papers for children below 21 years of age (if applicable);
6.	Notarised copy of official marriage certificate (if applicable);
7.	Notarised copy of divorce certificate in respect of your previous marriage/s (if applicable);
8.	Notarised copy of "Deed Poll" or "Change of name" certificate (if applicable);
9.	Application for an Entry Permit to Enter Singapore – Form 4.
10.	Passport photographs - 1 for Form A and 1 for Form 4.

SECTION II

Supporting Documents for Applicant's Business Profile and Business Plans.

For Established Business Owners

A1.	<p>Original audited financial reports (for the last 3 years) of the applicant's main business as listed in Form A. The financial reports must include the audit firm's original company stamp;</p> <p>The financial statements must be audited by an accredited audit firm. For example:</p> <ul style="list-style-type: none">- For companies incorporated in Singapore, the audit firm must be a Public Accounting Corporation (PAC) or an Accounting LLP registered under ACRA;- For companies incorporated in the United States of America, the audit firm must be on the list of Registered Public Accounting Firms released by the Public Company Accounting Oversight Board: http://pcaobus.org/registration/firms/documents/registered_firms.pdf- For companies incorporated in the People's Republic of China, the audit firm must be one of the Top 50 audit firms ranked by China's Institute of Certified Public Accountant (CICPA): http://www.cicpa.org.cn/BNIE/201806/W020180612523260007725.pdf <p>If non-original financial reports are submitted, they must be notarised by the Notary Public.</p> <p>If the applicant is using additional business to meet the qualifying criteria, the above must be submitted for this business as well.</p>
A2.	<p>Latest notarised copy of documents stating the applicant's share ownership of the main business and any other business included in the application;</p> <p>The applicant can submit either:</p> <ul style="list-style-type: none">- Company's capital verification report dated within the last 1 year from the date of submission of the application form, and with the public accounting firm's original company stamp. Report has to be notarised by Notary Public if there is no public accounting firm's original company stamp; or- If the capital verification report is dated more than 1 year from the date of submission of the application form, applicant has to submit an equivalent report issued and notarised by his country's Industry & Business Commercial Bureau or equivalent authority.
A3.	<p>Diagrammatic illustration of the shareholding structure of the applicant's main business.</p>

A4.	Latest notarised copy of the Business Registration Certificate/Business License for the applicant's main business and any other business included in the application;
A5.	Detailed curriculum vitae outlining: <ul style="list-style-type: none"> - The applicant's role & responsibilities and business experience in the main business listed in Form A; and - The applicant's work and business experience in other companies or organisations;
A6.	A copy of ACRA (Accounting & Corporate Regulatory Authority) registration of the applicant's Singapore investment (if applicable);
A7.	Detailed business plan in addition to Form B (applicable for Option A and C applicants);
A8.	Organisation chart of the applicant's main business and other business;
A9.	Any additional documents to support the applicant's investment decision (if applicable).
For Next Generation Business Owners	
B1.	<p>Original audited financial reports (for the last 3 years) of the main business of the applicant's immediate family as listed in Form A. The financial reports must include the audit firm's original company stamp;</p> <p>The financial statements must be audited by an accredited audit firm. For example:</p> <ul style="list-style-type: none"> - For companies incorporated in Singapore, the audit firm must be a Public Accounting Corporation (PAC) or an Accounting LLP registered under ACRA; - For companies incorporated in the United States of America, the audit firm must be on the list of Registered Public Accounting Firms released by the Public Company Accounting Oversight Board: http://pcaobus.org/registration/firms/documents/registered_firms.pdf - For companies incorporated in the People's Republic of China, the audit firm must be one of the Top 50 audit firms ranked by China's Institute of Certified Public Accountant (CICPA): http://www.cicpa.org.cn/BNIE/201806/W020180612523260007725.pdf <p>If non-original financial reports are submitted, they must be notarised by the Notary Public.</p>
B2.	<p>Latest notarised copy of documents stating the applicant's immediate family members' share ownership of the main business.</p> <p>The applicant can submit either:</p> <ul style="list-style-type: none"> - Company's capital verification report dated within the last 1 year from the date of submission of the application form, and with the public accounting firm's original company stamp. This report has to be notarised by Notary Public if there is no public accounting firm's original company stamp; or

	<ul style="list-style-type: none"> - If the capital verification report is dated more than 1 year from the date of submission of the application form, applicant has to submit an equivalent report issued and notarised by his country's Industry & Business Commercial Bureau or equivalent authority.
B3.	Diagrammatic illustration of the shareholding structure of the applicant's immediate family members' share ownership of the main business.
B4.	Latest notarised copy of the Business Registration Certificate/Business License for the main business of the applicant's immediate family.
B5.	Detailed curriculum vitae outlining: <ul style="list-style-type: none"> - The applicant's role & responsibilities and business experience in the main business of the applicant's immediate family listed in Form A; and - The applicant's work and business experience in other companies or organisations;
B6.	A copy of ACRA (Accounting & Corporate Regulatory Authority) registration of the applicant's Singapore investment (if applicable);
B7.	Detailed business plan in addition to Form B (applicable for Option A and C applicants);
B8.	Organisation chart of the main business of the applicant's immediate family;
B9.	Any additional documents to support the applicant's investment decision (if applicable).
For Founders of Fast Growth Companies	
C1.	Latest notarised copy of valuation report of the main business;
C2.	Latest notarised copy of list of investors of the main business;
C3.	Latest notarised copy of the Business Registration Certificate/Business License for the applicant's main business;
C4.	Detailed curriculum vitae outlining: <ul style="list-style-type: none"> - The applicant's role & responsibilities and business experience in the main business listed in Form A; and - The applicant's work and business experience in other companies or organisations;
C5.	A copy of ACRA (Accounting & Corporate Regulatory Authority) registration of the applicant's Singapore investment (if applicable);
C6.	Detailed business plan in addition to Form B (applicable for Option A and C applicants);
C7.	Organisation chart of the applicant's main business;
C8.	Any additional documents to support the applicant's investment decision (if applicable).
For Family Office Principals	

D1.	Detailed curriculum vitae outlining the applicant's work/business/investment experience;
D2.	Latest certified statement to demonstrate that the individual or direct family has net investible assets of at least S\$200 million ¹² . The net investible assets must be certified by an accredited audit firm ¹³ , or Singapore-based bank, law firm or trust company, subject to EDB's approval;
D3.	Detailed business plan in addition to Form B;
D4.	Diagrammatic illustration of shareholding structure of the Singapore-based single family office;
D5.	Diagrammatic illustration of shareholding structure of the S\$200 million ¹² assets managed under the Singapore-based single family office;
D6.	A copy of ACRA (Accounting & Corporate Regulatory Authority) registration of the applicant's Singapore family office (if applicable);
D7.	Overview of the applicant's main business (if applicable) and business plan of the main business in Singapore (if applicable);
D8.	Any additional documents to support the applicant's investment decision (if applicable).

¹² The S\$200 million AUM would be managed by the GIP-Option C Singapore-based single family office.

¹³ The audit firm must be a Public Accounting Corporation (PAC) or an Accounting LLP registered under ACRA in Singapore.

ANNEX B : LIST OF INDUSTRIES

- (a) Aerospace Engineering
- (b) Alternative Energy/ Clean Technology
- (c) Automotive
- (d) Chemicals
- (e) Consumer Business (e.g. flavors and fragrances, food ingredients, nutrition, home and personal care)
- (f) Electronics
- (g) Energy
- (h) Engineering Services
- (i) Healthcare
- (j) Infocomm Products & Services
- (k) Logistics & Supply Chain Management
- (l) Marine & Offshore Engineering
- (m) Media & Entertainment
- (n) Medical Technology
- (o) Nanotechnology
- (p) Natural Resources (e.g. metals, mining, agri-commodities)
- (q) Safety & Security
- (r) Space
- (s) Shipping
- (t) Pharmaceuticals & Biotechnology
- (u) Precision Engineering
- (v) Professional Services e.g. consulting, design
- (w) Arts Businesses
 - Visual arts businesses, e.g. auction houses, art logistics/storage
 - Performing arts businesses
- (x) Sports Businesses
- (y) Family Office & Financial Services